

**Client: Cable & Wireless Superannuation Fund**

**Transaction: demerger**  
**Announcement Date: February 2010**  
**Transaction Value: £3.7bn**

**Financial adviser to the Pension Fund**

Gazelle acted as financial adviser to the Trustee of the Cable & Wireless Superannuation Fund in relation to the demerger of Worldwide by Cable & Wireless plc.

*February 2010*

**Demerger**

**Financial adviser  
to the  
Cable & Wireless  
Superannuation Fund**



**CABLE & WIRELESS**